

**2015 Tax Rate update:**

**March of 2015 town residents pass warrant articles in the amount of \$370,150.00**

**2015 revaluation reduced the town wide property assessment by: \$10,649,986.**

**2014 assessment to set tax rate was \$311,959,707**

**2015 assessment to set tax rate is: \$301,581,421;**

**After veteran's and elderly exemptions, the assessment to set tax rate = \*\*\* \$301,309,721**

	<b>2014 tax rate</b>		<b>2015 tax rate</b>	<b>2015 tax rate</b>	<b>Tax rate increase</b>
			<b>DRA</b>	<b>BOS revised</b>	<b>BOS approved</b>
<b>Municipal</b>	\$3.82	<b>Municipal</b>	\$4.77 (\$ .95)**	<b>\$4.43**</b>	<b>\$ .61</b>
<b>County</b>	\$2.68	<b>County</b>	\$2.82	\$2.82	<b>\$ .14</b>
<b>Local Education</b>	\$12.42	<b>Local Education</b>	\$13.96	\$13.96	<b>\$ 1.54</b>
<b>State Education</b>	\$2.22	<b>State Education</b>	\$2.38	\$2.38	<b>\$ .16</b>
<b>Total:</b>	<b>\$21.14</b>	<b>Total</b>	<b>\$23.93 (\$2.79)</b>	<b>\$23.59 (\$2.45)</b>	<b>\$ 2.45</b>

**At the 10/08/2015 BOS meeting, the Board voted to apply an additional \$100,000.00 from the unassigned fund surplus to reduce the municipal tax rate. This reduced the increase by .34 cents. Overall increase over 2014 taxes is \$2.45. 2015 tax rate = \$23.59**